

(To be executed by Person Covered on a Stamp Paper of Rs 100/-)

DECLARATION AND UNDERTAKING

I _____ S/O _____ Muslim, adult, resident of _____
_____, holding CNIC # _____, do hereby declare and undertake as under:

1. That one Mr./Ms. _____ S/o _____ obtained an Insurance Policy # _____ from Askari Life Assurance Co. Ltd on _____ in my name by declaring me as his/her _____ in the Policy.
2. That the above-named Mr./Ms. _____ declared him as owner of the above Policy and paid renewal premium for last _____ years.
3. That Askari Life after knowing that, the above-named Policy owner has died on and relevant proof has been provided via Death Policy; therefore, we approached management of Askari Life to change the ownership of the Policy in my name.
4. That Askari Life Assurance Company limited has considered the request and has agreed to change ownership of the policy in my favor.
5. That I understand and agree that I will become the owner of the Policy consequently will be obliged; inter align to pay renewal premium, submit requirements, if ever called by Askari Life.
6. That I agree to take all future responsibilities including but not limited to submit risk underwriting requirements i.e. medical or non-medical [if] whenever called by Askari Life, to pay the renewal premium for remaining term under the above-mentioned Policy, etc.
7. That I further affirm that the contents of this documents have been read over and explained in my native tongue to me which I have understood and I verily believe to be true and correct to the best of my knowledge and belief.

Insured Person Signature _____

CNIC No. _____

Date: _____

We the witnesses, sign our name to this document being executed by Mr./Ms. _____
s/o _____ and that to the best of our knowledge he/she is of sound mind and
under no constraint or undue influence.

Witness 1: _____

Name: _____

Address: _____

CNIC # _____

Witness 2: _____

Name: _____

Address: _____

CNIC # _____